

LESSON PLAN SESSION (2024-25)

Name of the Teacher: Dr. Darshan Lal
Class B.A 1st Semester

Designation: Assistant Prof.
Subject : Micro Economics-I

Sr. No.	Month/ Fortnight	Unit	Topic
1	22 nd July to 31 st July 2024	I	Nature and scope of Economics: Meaning of Economics; Nature of Economics
2	1 st August to 15 th August 2024	I	Role of an economist Thinking like an economist; The economist as a Scientist the Economist as policy adviser; Economic policy
3	16 th August to 31 st August 2024	I	Economic Activities and System: Types of Economic Activities. Organization of economic Activities; Evolution of the Present economic systems
4	1 st Sept to 15 th Sept 2024	II	Firms and Household; Meaning of Firms and Households; Relationship between firms and household; input markets output markets; circular flow of economic activities (Two - Sector)
5	16 th Sept to 30 ^h Sept 2024	II	Demand and supply; Individual demand; market demand; law of demand; types of goods (normal, inferior and Giffen); demand determinants; supply and its determinants; law of supply market equilibrium
6	1 st October to 15 th October 2024	III	Elasticity and its Measurement: types of Elasticity of demand and supply; price, income and cross Elasticity; measurement of elasticity of demand; determinants of elasticity of demand
7	16 th October to 31 st October 2024	III IV	Consumer Equilibrium: cardinal utility analysis (law of diminishing marginal utility, law of Equi-marginal utility) ; ordinal utility analysis (indifference Curve, properties of indifference curve, budget line, equilibrium of consumer); Consumer surplus (Marshall & Hicks)
	1 st Nov. to 15 th Nov 2024	IV	Production function-short run and long run; total product; Marginal product: average product; law of returns to factor (law of Variable proportions); Law of returns to Scale (Increasing, Decreasing and Constant)
	16 th Nov. to 22 nd Nov 2024	IV	Cost and Revenue Analysis: Fixed and Variable Costs, Opportunity Cost, Implicit and Explicit Costs, Real and Monetary Costs; Traditional short run and long run cost curves and their interrelation; AR and their relationships.
	23 rd Nov. to 30 th Nov 24		Revision

Course Outcome: After completion the syllabus students will learn

1. Students will learn definition of economics and role of economist as a scientist and policy adviser. They will also learn different types of economy.
2. Students will learn law of demand & supply, different type of goods (normal, inferior and Giffen)
3. Students will learn production function, return to a factor and return to scale. They will learn economies of scale also.
4. Students will learn different type of cost and revenue function and their inter-relationship

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Principal

RGG College, Saha (Ambala)

LESSON PLAN SESSION (2024-25)

Name of the Teacher: Dr. Darshan Lal
Class B.A 3rd Semester


Designation: Assistant Professor
Subject : Micro Economics-II

Sr. No.	Month/ Fortnight	Unit	Topic
1	22 nd July to 31 st July 2024	I	Concepts in Consumer and Producer Theory Producer Surplus,
2	1 st Aug. to 15 th Aug. 2024	I	Price, Income and Substitution Effects (Hicks and Slutsky), Economies and Diseconomies of Scale
3	16 th August to 31 st August 2024	I	Isoquant and Iso Cost Lines and Producer's equilibrium
4	1 st Sept to 15 th Sept 2024	II	Perfect Competition (Meaning Equilibrium of firm and Industry in short run and long run) Role of time Element in price Determination.
5	16 th Sept to 30 th Sept 2024	II	Market Structure Monopoly (Meaning Equilibrium of firm in short run and long run) Price discrimination in monopoly.
6	1 st October to 15 th October 2024	III	Monopolistic Competition (Meaning Equilibrium of firm in short run and long run) Cournot's and Bertrand's Duopoly Model
7	16 th October to 31 st October 2024	III IV	Kinked Demand Model, Cartels and Price Leadership Ricardian Theory of Rent, Modern Theory of Rent, Quasi rent
8	1 st Nov. to 15 th Nov 2024	IV	Wage (demand and Supply of Labour, Marginal Productivity Theory) Interest (Classical and Keynesian)
9	16 th Nov. to 22 nd Nov 2024	IV	Profit (Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory, Uncertainty Bearing Theory)
10	23 rd Nov. to 30 th Nov 2024		Revision

Course Outcome: After completion the syllabus students will learn

1. Demand and supply: student will learn how market forces (Demand and Supply) work through the interaction of supply by producer and demand by consumer.
2. Student will know producer will be in equilibrium, where iso cost line and iso quant curve intersect to each other.
3. Students will learn different type of market its features and how these work in real world.
4. Student will learn how wage rate is determined in classical and Keynesian era.


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LESSON PLAN SESSION (2024-25)

Name of the Teacher:
Designation:
Class B.A 5th Semester

Dr. Darshan Lal
Assistant Professor
Subject : Indian Economy

Sr. No.	Month/ Fortnight	Unit	Topic
1	22 nd July to 31 st July 2024	I	Capitalist, Socialist & Mixed economy,
2	1 st August to 15 th August 2024	I	Developed and Developing Economy - Concepts Basic Characteristics of Indian Economy with Developed Economies, Major Issues of Development in Indian.
3	16 th August to 31 st August 2024	II	Theory of Demographic Transition. Size and Growth of Population. Features of Indian Population
4	1 st Sept to 15 th Sept 2024	II	Causes of Growing Population. – High Birth Rate and Decreasing Death rate. Problems of Over Population, Measures for Population Control., Population policy 2005 onward.
5	16 th Sept to 30 ^h Sept 2024	III	Meaning and Concepts of poverty., Poverty line – Need of Redefining., Measurement of Poverty.
6	1 st October to 15 th October 2024	III	Causes of Poverty., Measures of eradication of poverty. Unemployment -nature, types, causes & measures
7	16 th October to 31 st October 2024	IV	Place of agriculture in India economy., Agriculture productivity- causes of low productivity & measures., Green Revolution- Achievements & failures.
8	1 st Nov. to 15 th Nov 2024	IV	Agricultural marketing- Defects & measures. Special economic zone- concept, features, problems.
9	16 th Nov. to 22 nd Nov 2024		Revision


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LESSON PLAN SESSION (2024-25)

Name of the Teacher: Dr. Darshan Lal
Class B.A 1st Semester

Designation: Assistant Professor
Subject : Introductory Economics (Minor)

Sr. No.	Month/ Fortnight	Unit	Topic
1	22 nd July to 31 st July 2024	I	Basic Economics: Scope and Methods of economics,
2	1 st August to 15 th August 2024	I	The Economic Problem: Scarcity and Choice, Economic systems and their characteristics
3	16 th August to 31 st August 2024	I II	Basic economic questions: what, how, and for whom to Produce. Law of Demand; Law of Supply;
4	1 st Sept to 15 th Sept 2024	II	Elasticity and Its Applications; Concept of Costs and Revenue
5	16 th Sept to 30 ^h Sept 2024	III	Macro Economics: Meaning, difference between micro and macro, meaning of four major sectors of macroeconomics.
6	1 st October to 15 th October 2024	III	Concepts of GDP, GNP and National income, Nominal and Real GDP, Limitations of the GDP concept.
7	16 th October to 31 st October 2024	III IV	Circular Flow of Income in two, three, and four-sector economy. Government Policies: Monetary policy (meaning, objective, its instruments)
	1 st Nov. to 15 th Nov 2024	IV	Fiscal policy (meaning, objective and its instruments):
	16 th Nov. to 22 nd Nov 2024		Revision

Know the scope and methods of Economics along with understanding the economic problem of scarcity & choice and the core principles of demand and supply.

2. They can apply the understanding of these concepts to Comprehend real world problems along with the ability to think critically and analyse economic problems in different types of economic systems and various types of market structures.

3. To understand the concept of national income and various methods of its measurement, aggregate demand & aggregate supply and their relevance. Understanding the different methods to calculate GDP.

4. To understand how governments and central banks use fiscal policy (taxes. spending) and monetary policy (interest rates, money supply) to manage the economy, stabilize it & equilibrium of goods-money market.


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LESSON PLAN SESSION (2024-25)

Name of the Teacher: Dr. Darshan Lal
Class B.Com 3rd Semester

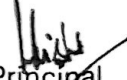
Designation: Assistant Professor
Subject Business Economics

Sr. No.	Month/ Fortnight	Unit	Topic
1	22 nd July to 31 st July 2024	I	Nature and scope of business economics, Importance of economics in business decisions.
2	1 st August to 15 th August 2024	I	Basic Economic Concepts; Marginal analysis. Nature of demand function: law of demand, shifts in demand curve, factors influencing demand. Elasticity of demand: price, income and cross.
3	16 th August to 31 st August 2024	I	Consumer's equilibrium: Cardinal Utility Approach, Ordinal Utility approach.
4	1 st Sept to 15 th Sept 2024	II	Production function: short and long run - law of variable proportions; Return to factor; Law of returns to scale; economies and diseconomies of scale;
5	16 th Sept to 30 ^h Sept 2024	II	Equilibrium of firm under perfect competition; monopoly - price discrimination, Price and output determination under monopolistic competition; Decisions under monopolistic competition.
6	1 st October to 15 th October 2024	III	Non-collusive oligopoly models- Cournot and Kinked Demand Curve; Collusive oligopoly models – Cartels, price leaderships.
7	16 th October to 31 st October 2024	III	Employment theory, classical employment theory; Keynesian theory of employment. Money definition and its functions.
8	1 st Nov. to 15 th Nov 2024	IV	Macro Economics: concept, nature and scope. Circular flow of income (four core sectors). National income concepts (an overview) – GNP, GDP, NNP, NDP.
9	16 th Nov. to 22 nd Nov 2024	IV	Inflation: types and control; Money supply (monetary aggregates); Fiscal policy; Monetary policy; Business cycles and their control.
	23 rd November to Exam		Revision

Course outcome: After completing this course, the learner will be able to

1. understand price & output determination under different market structures.
2. understand behaviour of firms & their stakeholders with many products and multiple objectives
3. develop the capability to analyse macro-economic environment
4. take decisions according to state economic policies.


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